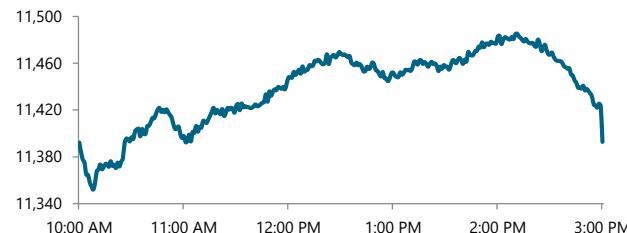


# Daily Markets Overview

17 August 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,393	-0.2	-0.3	8.7	19.0
Saudi (NOMUC)	23,313	-0.4	-1.1	20.1	1.5
Energy	6,447	0.1	1.3	18.8	8.0
Materials	6,396	-0.2	-1.0	1.7	31.8
Capital Goods	7,519	0.0	1.3	43.9	14.6
Com. & Prof. Svc	4,623	-1.6	-1.6	34.5	30.3
Transportation	5,762	-1.2	-3.6	26.9	43.3
Cons. Durables & Apparel	5,112	-0.3	-1.5	21.0	NA
Consumer Services	5,194	-0.4	-0.2	40.7	31.2
Media	25,013	3.7	7.4	16.4	21.8
Retailing	7,947	-0.8	-0.9	10.8	28.3
Food & Staples Retailing	10,226	-0.3	-0.3	19.7	6.4
Food & Beverages	6,026	0.6	1.2	29.9	31.6
Health Care Equipment	10,880	-1.3	-0.8	19.4	39.1
Pharma, Biotech & Life Science	5,303	2.3	5.8	84.6	NA
Banks	10,927	-0.6	-1.6	-5.3	12.4
Diversified Financials	6,699	-0.4	1.2	5.3	33.0
Insurance	8,176	2.2	6.8	53.8	NA
Telecommunication	7,499	-0.1	-0.5	17.4	14.1
Utilities	8,318	0.2	1.1	15.9	21.1
REITs	3,706	0.2	-0.7	-6.8	21.9
Real Estate	3,352	0.0	-1.6	34.1	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Etihad Athaab Telecommunication Co.	96.00	8.1%	243
Al-Baha Investment & Development Co.	0.16	6.7%	4
Arabian Contracting Services Co.	220.00	4.9%	44
Middle East Specialized Cables Co.	17.62	4.3%	31
Almunajem Foods Co.	72.60	3.9%	94

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
Al-Babtain Power and Telecommunication Co.	17-Aug-23
Middle East Healthcare	17-Aug-23
Saudia Dairy and Foodstuff Co.	22-Aug-23
Tihama Advertising & Public Relations Co.	23-Aug-23
Etihad Athaab Telecommunication Co.	23-Aug-23
United International Transportation Co.	24-Aug-23

Source: Tadawul

**NOTES:**  
 (1) Prices as of last trade. Updated as of August 16, 2023  
 (2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- TASI closed 0.2% lower at 11,393, while NOMUC decreased 0.4% to 23,313 on Wednesday. TASI traded value totaled SAR 5.3bn and averaged SAR 5.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 28.6% of the daily traded value.
- MSCI Emerging Markets closed 0.6% lower on Wednesday, trading at P/E (TTM) of 12.9x vs. 19.0x for TASI.
- Banks and Materials decreased 0.6% and 0.2%, respectively. Telecom ended 0.1% lower. Media (up 3.7%) was the best performing sector. Among stocks, Etihad Athaab Telecommunication Co. (7040/EAT AB), Al-Baha Investment & Development Co. (4130/ABDIC0 AB), and Arabian Contracting Services Co. (4071/ALARABIA AB), led the gainers.
- Saudi Arabia Railways (SAR) announced that the number of passengers on its network reached 2.2mn during 2Q23, while in 1H23, 4.4mn passengers utilized the network. It added that the number of train trips during 1H23 increased by 46% Y/Y to 16,404 on the East Train, North Train, and Haramain High Speed Railway networks. (Source: Zawya)
- According to the General Authority of Civil Aviation (GACA)'s July report on the performance of domestic and international airports, Jeddah's King Abdulaziz International Airport led international airports with more than 15mn passengers annually, with a compliance rate of 91%, while those with 5mn to 15mn passengers annually was topped by King Fahd International Airport with a compliance rate of 91%. It added that for domestic airports, Gurayat Airport topped with a 100% compliance rate, surpassing peers in terms of total average waiting time for departure and arrival flights. (Source: Argaam)
- The Ejari Index revealed that more than 275,000 rental deals were recorded in July as housing rental deals and commercial rentals jumped 15% and 11% M/M, respectively. It added that Riyadh topped the list with the highest number of rental deals in the month, recording more than 58,000 housing and commercials deals worth over SAR 900mn (USD 239.98mn), followed by Jeddah registering more than 35,000 deals. (Source: Argaam)
- As per reports, Saudi crude oil exports fell by 124,000 barrels per day (bpd) to a 21-month low of 6.8mn bpd in June. It added that oil production too declined slightly to 9.96mn bpd, a 19-month low. The report is compiled from the monthly numbers provided by the Organization of the Petroleum Exporting Countries (OPEC) members. (Source: Zawya)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tabuk Agriculture Development Co.	16.38	-3.9%	10
Al-Babtain Power and Telecommunication Co.	30.95	-3.7%	17
Saudi Fisheries Co.	27.70	-3.5%	9
Sadr Logistics Co.	3.35	-3.2%	7
The Power and Water Utility Company for Jubail and Yanbu	74.20	-3.0%	99

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
The Saudi Arabian Oil Company	34.45	0.2%	674
Al Rajhi Bank	72.30	-0.4%	248
Etihad Athaab Telecommunication Co.	96.00	8.1%	243
The Saudi National Bank	35.10	-1.0%	190
Saudi Basic Industries Corp.	86.40	0.4%	158

Source: Tadawul

# Daily Markets Overview

17 August 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	4,046	-0.1	-0.5	21.3	9.3
Abu Dhabi (ADX)	9,781	-0.3	-1.0	-4.2	32.3
Kuwait (KSE)	7,446	0.0	0.0	7.6	34.1
Qatar (QE)	10,664	-0.1	-0.7	-0.2	13.4
Oman (MSM)	4,766	0.1	0.2	-1.9	13.1
Bahrain (BSE)	1,960	0.0	-0.6	3.4	7.4
DJMENA Index	709	-0.2	-0.6	2.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,404	-0.8	-1.3	14.7	21.5
US (NASDAQ 100)	13,475	-1.1	-1.2	28.7	28.5
UK (FTSE 100)	7,357	-0.4	-2.2	-1.3	10.6
Germany (DAX)	15,789	0.1	-0.3	13.4	12.5
France (CAC 40)	7,260	-0.1	-1.1	12.1	12.5
Russia (MICEX)	3,049	-2.1	-3.4	41.6	2.3
Japan (Nikkei)	31,767	-1.5	-2.2	21.7	25.3
Hong Kong (HSI)	18,329	-1.4	-3.9	-7.3	9.4
South Korea (KOSPI)	2,526	-1.8	-2.5	12.9	17.8
China (SHCOMP)	3,150	-0.8	-1.2	2.0	14.0
India (NIFTY)	19,465	0.2	0.2	7.5	22.1
Brazil (IBOV)	115,592	-0.5	-2.1	5.3	7.9
Turkey (BIST 100)	7,662	-0.4	-0.7	39.1	6.9
Egypt (EGX30)	18,063	0.5	2.0	23.7	9.6
MSCI Emerging Markets	976	-0.6	-2.2	2.0	12.9
MSCI World	2,926	-0.8	-1.6	12.4	20.1

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	83.5	-1.7	-3.9	-2.9	-9.6
Natural Gas (\$/mmbtu)	2.6	-2.5	-6.4	-42.1	-53.2
Gold (\$/oz)	1,892	-0.5	-1.1	3.7	6.5
Silver (\$/oz)	22.4	-0.5	-1.2	-6.4	11.3
Platinum (\$/oz)	888	-0.6	-3.1	-17.4	-5.4
Copper (\$/t)	8,115	-0.3	-1.7	-3.0	1.8
Zinc (\$/t)	2,279	-1.8	-5.4	-24.1	-39.3
Lead (\$/mt)	2,123	1.1	0.2	-9.1	-3.1
Wheat (\$/bu)	623	-0.1	-4.7	-21.3	-25.2
Corn (\$/bu)	482	1.3	-1.2	-29.0	-17.5
Sugar (\$/lb)	24.2	1.8	-0.6	20.7	41.1

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	5.64	0.00	0.87	0.00
Saudi Arabia	6.10	-0.01	0.76	0.47
UAE	5.35	0.01	1.04	-0.29
Kuwait	4.25	0.00	0.25	-1.39
Qatar	6.08	0.00	0.80	0.45
Bahrain	6.66	0.00	0.52	1.03

Source: Reuters

### NOTES:

(1) Prices updated as of August 16, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ decreased 0.8% and 1.1%, respectively. Dow Jones Industrial ended 0.5% lower. In Europe, UK decreased 0.4%, while Germany increased 0.1%. France closed 0.1% lower.
- Asian markets are trading mostly lower on Thursday. China is trading flat, while Japan is down 0.5%. South Korea and India are both down 0.3%, while Hong Kong is trading 0.1% lower in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi decreased 0.1% and 0.3%, respectively. Kuwait closed flat, while Qatar decreased 0.1%. Oman increased 0.1%, while Bahrain ended flat.
- UK inflation rate for July stood at -0.4% M/M and 6.8% Y/Y (prior: 0.1% M/M, 7.9% Y/Y; consensus: -0.5% M/M, 6.8% Y/Y). (Source: Trading Economics)
- Eurozone industrial production for June came in at 0.5% M/M and -1.2% Y/Y (prior: 0.0% M/M, -2.5% Y/Y; consensus: -0.1% M/M, -4.2% Y/Y). (Source: Trading Economics)
- US industrial production for July stood at 1.0% M/M and -0.2% Y/Y (prior: -0.8% M/M, -0.4% Y/Y; consensus: 0.3% M/M). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were down 6.0mn barrels (prior: 5.9mn barrels; consensus: -2.3mn barrels) for the week ended August 11. (Source: Trading Economics)
- According to Dubai Electricity and Water Authority (DEWA)'s MD and CEO, the company named International Company for Water and Power Projects (2082/ACWA AB) as the preferred bidder to develop and operate the first phase of its seawater reverse osmosis plant at Hassyan. He added that the AED 3.35bn (SAR 3.42bn) independent water producer (IWP) project with a capacity of 180mn imperial gallon per day (MIGD) is the largest of its kind in the world for water production based on seawater reverse osmosis (SWRO) technology using solar energy. (Source: Argaam)
- UAE-based agribusiness Al Dahra and the Abu Dhabi Exports Office (ADEX) announced signing a 5-year agreement worth USD 500mn (SAR 1.88bn) to supply Egypt with milling wheat at competitive prices. Egypt's supply minister added that the low-cost financing package from ADEX helps them procure high quality wheat at the lowest cost financing available, with comfortable payment terms. (Source: Zawya)
- Ras Al Khaimah Economic Zone (RAKEZ), home to over 400 Chinese companies, announced hosting Chinese business delegations from diverse sectors including construction, manufacturing, trading, electronics, and engineering. RAKEZ Group's CEO added that as the country tries to boost its bilateral trade with China to USD 200bn (SAR 750.07bn) by 2030, establishing business relations with more Chinese companies has become even more vital. (Source: Zawya)

## Coming Up

- US jobless claims for the week ended August 12 (prior: 248K; consensus: 240K) will be announced today. (Source: Trading Economics)
- Japan inflation rate for July (prior: 0.2% M/M, 3.3% Y/Y; consensus: 2.5% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- Eurozone inflation rate for July (prior: 0.3% M/M, 5.5% Y/Y; consensus: -0.1% M/M and 5.3% Y/Y) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

17 August 2023

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### Saudi Fransi Capital

**(Closed Joint Stock Company Owned by Banque Saudi Fransi)**

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